

COMPUTING PROPERTY TAXES

Selling Price	\$100,000.00
Assessment Discount	<u>X 0.92</u>
Estimated Assessed Value	\$92,000.00
Less Homestead Exemption (if applicable)	<u>- 25,000.00</u>
Taxable Amount	\$67,000.00
Multiply by the Applicable Millage Rate (per county)	<u>X .0193913</u>
Estimated Annual Taxes	\$ 1299.22
Divide by 12 Months	<u>÷ 12</u>
Estimated Monthly Tax	\$ 108.27