

# ***Buy a Home With No Money Down***

## **Program Qualifications**

### **1. Credit History – Excellent**

- no recent history of bad debts
- consistent and timely payment of current liabilities

### **2. Limited Liabilities**

You will be required to disclose all current liabilities you have in order to determine how much more debt you can sustain.

### **3. At least 3 years of employment stability**

You will be required to show proof of employment for the past 3 years such as a letter of employment from your employer or financial statements for the past 3 years if self-employed.

### **4. The financial ability to carry larger monthly payments**

Without a down payment you will be required to meet the obligation of larger monthly mortgage payments.

## **Types of Property One Can Purchase**

**They include:**

- Detached or semi-detached homes
  - Free-hold town homes
  - Condominium town homes

One should note that not all properties qualify for the Zero Cash down Payment Program. Please review the terms of the program with your Realtor® or Loan Originator.

## **Benefits of the Zero Cash Down Payment Program**

### **1. No Down Payment**

If you are renting, why continue to pay the landlord's mortgage? Why not reap the benefit of building your own equity? Are you renting because you think you need a substantial down payment? The general thought of many is that to purchase means to come up with a substantial down payment. This is not true. With the Zero Cash Down Payment Program one can enter the housing market easier than ever.

### **2. Buy a Home Now!**

If the down payment is the stumbling block to owning your own home, this new program offers an immediate way to get into the housing market. With the Zero Cash Down Payment Program, one does not have to wait to purchase a new home.

### **3. Approved Bank Program**

It is important to know that the Zero Cash Down Payment Program is an approved bank program. Please review this program with your lender or Realtor®. Today.